

GIFTING DECLARATION

- A. The Gifter has agreed to gift the Principal Sum to the Recipient to enable the Recipient to purchase a property of their choice.
- B. The Gifter will advance the Principal Sum to the Recipient in the form of cash that will be deposited into the Recipient's bank account prior to or on settlement date.

AGREEMENT

- 1.1 The Gifter acknowledges that the money is not a loan and therefore non-interest bearing and no charge or encumbrance will be registered on the title of the property being purchased.
- 1.2 The Gifter acknowledges that the money does not need to be repaid at any stage or to any person by the Recipient.
- 1.3 The gift is to assist the Recipient to provide a sufficient deposit, in order to qualify for a kiwisaver deposit subsidy and/or mortgage.

Principal Sum: _____

Recipient Full Name: _____

Reason for Gift: _____

GIFTER:

Signature: _____

Name: _____

Occupation: _____

Home Address: _____

Phone Number: _____

Relationship to Recipient: _____

Dated: _____