

# Client Authority & Declaration

I give Total Mortgages Limited (TML) the express authority to act on my behalf with all lenders, product providers and associated parties in respect of assessing eligibility for a home loan or other finance and risk products associated with my application.

I acknowledge that the personal information initially collected for the purpose of assessing my application for finance and I authorise the adviser to disclose my personal information to any number of loan parties required for the purpose of securing or attempting to secure home finance.

## Privacy:

- Our privacy policy is available on our website [www.totalmortgages.co.nz](http://www.totalmortgages.co.nz)
- It is understood that any information gathered for this needs analysis is personal and TML undertakes to keep this information confidential and secure.
- The Privacy Act 1993 gives you the right to request access to and correction of your personal information.
- Information provided by you or any authorised agent, will be used by me and any members of my staff for the purpose of providing advice to you and may also be used for any:
  - product or service provider when implementing any of my/our recommendations or variations thereof;
  - compliance advisers, assessors or any claims investigators who may need access to such information;
  - other professionals such as registered financial advisers, insurance advisers, real estate agents, solicitors, accountants, finance brokers, financial planners when such services are to complement this advice and as requested by you.
- The information will be held at 6 Princes Steet, Hamilton and maybe in paper format and electronic files and be held remotely in secure electronic storage systems.
- TML may collect client information from a number of third parties. These third parties include credit reporting agencies and, with your authorisation, employers and banks (e.g. through the use of Illion BankStatements).
- TML will collect and hold client information for the purpose of recommending lending and/or insurance products to me.
- TML may disclose client information to third parties if TML considers it necessary to do so for the purpose above. These third parties include the following:
  - Lenders, NZFSG, Credit reporting agencies, such as Illion, Centrix & Equifax, Service providers, e.g. organisations that provide the Financial Advice Provider with administrative and management assistance and service, Financial Markets Authority and other regulators, Organisations involved in auditing TML
- TML and/or its Lenders might use client information for market research purposes and for direct marketing purposes (whether through mail, email or telephone (including SMS/MMS) or other electronic means) to notify me of products or services that may be of interest to me. You have the right to opt-out of electronic direct marketing
- I am not required by law to provide any personal information to TML but any failure to do so might prejudice my/ chances of obtaining a loan.
- If I provide any personal information about anyone else to TML or to a Lender (or authorise TML or a Lender to collect that information), I confirm that such persons consent to and authorise the collection and use of their personal information in accordance with TML and the Lenders respective privacy policies. I confirm that I have advised such persons of their rights to access and request correction of their personal information.

Prior to disclosing client information, we will take all reasonable steps to ensure the third party has the same level of commitment to protecting the client information.

## I confirm:

- I have been provided with, read and understood the adviser's Terms of Engagement (TOE).
- I am aware I will need to meet all legal and valuation costs.
- No part of the deposit or purchase price has been obtained through borrowings which has not disclosed to TML.
- If I am currently pregnant, I have disclosed this in an email to my adviser.

- I am comfortable with our ability to make repayments under the proposed loan without difficulty.
- That all personal information I have provided to the adviser is true and correct in all material aspects.
- I understand in which circumstances I may need to pay fees to TML. TML advisers are financial advisers who charge for their services. Their fee is partly paid by the lender in the form of commission. If the loan is discharged within a 27 month period then they are required to pay back commission to the lender. This would mean TML will have not been paid for their professional services. If you are considering discharging the loan please contact us so we can assist you. If you do discharge the loan and it is repaid and the lender requests we repay any commission back to them, we reserve the right to charge you a deferred adviser fee as stated in our TOE for professional services up to a maximum of \$3000. Our charge out rate is \$250 and generally, we spend around 12 hours arranging each loan.
- I understand the Adviser and the Financial Advice Provider are not employees, agents, partners or joint venture partners of the Lender(s)/Insurer(s) or NZFSG.
- The Adviser is a either a director or employee and/or contractor of the Financial Advice Provider and acts on behalf of the Financial Advice Provider (TML)
- The Adviser and the TML are members of NZ Financial Services Group Limited (NZFSG). NZFSG provides services that can include a client management system, facilitating payment of commission, training, and access to the Lenders and/or Insurers.

## I Authorise:

- My personal information (client information) to be collected, used and disclosed in accordance with TML privacy policy available on our website [www.totalmortgages.co.nz](http://www.totalmortgages.co.nz).
- My client information to be shared with the Lenders and collected and used by them in accordance with their privacy policies available on their websites.
- The Adviser, the Lender and the Recipients to collect personal information about me from third parties including, but not restricted to, credit reporting agencies, banks and employers, and for those third parties to disclose information to the Adviser, the Lender and the Recipients. The Lender to disclose my personal information to the Adviser during the term of the loan in order to answer my queries or assist me with my financial arrangements as my circumstances change. The Adviser, the Lender and the Recipients to disclose my personal information to credit reporting agencies and also to any third party making an authorised enquiry about me.
- The credit reporting agencies of the Adviser, the Lender and the Recipients to hold my personal information on their systems and to use my personal information to provide their credit reporting services.
- The credit reporting agencies of the Adviser, the Lender and the Recipients to provide my personal information to customers using their credit reporting services.
- The Adviser, the Lender and the Recipients to use the services of their credit reporting agencies in future for purposes related to the provision of the loan and/or any other credit to me. This authorisation shall include the use of any monitoring services to receive updates about me if any of the personal information held about me changes.
- The Adviser, the Lender and the Recipients to give information to credit reporting agencies about my default in any payment obligations.
- The credit reporting agencies of the Adviser, the Lender and the Recipients to provide information about my default in any payment obligations to other customers of the credit reporting agencies.
- And direct the Adviser, the lender and the Recipients to provide my Personal Information to TML.
- And direct the Adviser to, at the request of TML to transfer all information to TML should the adviser cease to be an adviser with TML.
- TML to give updates of my mortgage application status to relevant parties including (but not limited to) lawyers, valuers and real estate agents.

*I am not registered for GST and will not be with respect to the property*

*I am registered for GST and the property will be used for the purpose of a taxable activity*

*I am registered for GST but the property will not be used for the purpose of a taxable activity*

CLIENT ONE:

CLIENT TWO:

ADVISER:

SIGNED:	SIGNED:	FAP:
NAME:	NAME:	NAME:
DATE:	DATE:	DATE: